For more information, contact: Fred Baehner (913) 432-8544 fbaehner@aol.com

Heartland Exports Continue No Growth Trend. Imports Strengthen.

KANSAS CITY, MO. (December 7, 2000) – While Heartland new export orders notched up a bit in November, they remain depressed at 45.8, up slightly from October's 44.9. Imports jumped to 52.1, up from 51.2 in October.

Kansas had the highest new export order reading for November with an index of 53.9, followed by Minnesota, Missouri and South Dakota at 50.0, Oklahoma at 46.9, Nebraska at 44.6, Iowa at 40.5, Arkansas at 39.3, and North Dakota at 38.5.

Ernie Goss, Professor of Economics at Creighton University, who compiles the index for the Heartland International Business Alliance and its city-member international trade associations, noted, "This was the eighth consecutive month that the reading has been below growth levels. Furthermore, the gap between the new export orders index and the import index for the past two months are the largest recorded since initiation of the index." Professor Goss attributes the slump in exports to the continued strength of the U.S. dollar making American manufactured goods more expensive overseas.

The Heartland International Business Index (HIBI) is produced from a survey of purchasing managers from the National Association of Purchasing Management. It is the only real-time economic indicator of international business trends in the Heartland region.

#

November 1999 Import Index: 49.4
December 1999 Import Index: 51.4
January 2000 Import Index: 48.3
February 2000 Import Index: 52.3
March 2000 Import Index: 49.0
April 2000 Import Index: 51.8
May 2000 Import Index: 50.3
June 2000 Import Index: 49.4
July 2000 Import Index: 49.4
August 2000 Import Index: 48.8
September 2000 Import Index: 51.9
October 2000 Import Index: 51.2
November 2000 Import Index: 52.1

November 1999 Export Index: 52.1
December 1999 Export Index: 53.0
January 2000 Export Index: 51.7
February 2000 Export Index: 53.3
March 2000 Export Index: 51.6
April 2000 Export Index: 49.7
May 2000 Export Index: 47.6
June 2000 Export Index: 46.9
July 2000 Export Index: 48.8
August 2000 Export Index: 47.2
September 2000 Export Index: 49.2
October 2000 Export Index: 44.9
November 2000 Export Index: 45.8

